

Affidavit and Revenue Certification

SEVENTH DISTRICT PAVILION, INC. ENTITY NAME

ACADIA Parish

Crowley, Louisiana (City), State

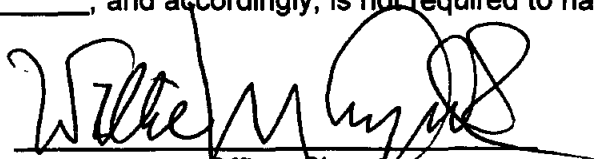
ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Willie Maynard, Jr. (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Seventh District Pavilion, Inc. (entity name) as of December 31, 2012 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, _____ (officer name), who, duly sworn, deposes and says that _____ (entity name) received \$50,000 or less in revenues and other sources for the year ended _____, and accordingly, is not required to have an audit for the previously mentioned year.


Officer Signature

Sworn to and subscribed before me this 12th day of April, 2013.

 #67740
NOTARY PUBLIC

Officer's Name Willie Maynard, Jr.
Officer's Title Executive Director
Address 225 N, Avenue C
Crowley, LA 70526
Ph/Fax/E-mail (337) 788-3103 - (337) 783-0278 (fax)
wmaynardjr1@aol.com

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 24 2013

Please return the completed form within 90 days of your entity's year-end to Office of Legislative Auditor -
Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397

Statement A

SEVENTH DISTRICT PAVILION, INC.

(Agency Name)

Statement of Cash Receipts and Disbursements
For the Year Ended 2012 (Year-End)

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. Louisiana Housing Finance Agency	\$ 10,000	\$	\$ 10,000
2.			
3.			
4.			
5.			
6. Total receipts (add lines 1 - 5)	\$ 10,000	\$	\$ 10,000
DISBURSEMENTS (Provide Brief Description):			
7. Payroll	\$ 10,000	\$	\$ 10,000
8.			
9.			
10.			
11.			
12.			
13. Total Disbursements (add lines 7 - 12)	\$ 10,000	\$	\$ 10,000
14. Change in fund balance (Lines 6 minus 13)	\$ 0.00	\$	\$ 0.00
15. Fund Balance at beginning of year	\$ 0.00	\$	\$ 0.00
16. Fund balance (deficit) at end of year (Add lines 14-15)			
--This amount also goes on line 12, Statement B	\$ 0.00	\$	\$ 0.00

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Office of Legislative
auditor – Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397

SEVENTH DISTRICT PAVILION, INC
Income Statement
For the Twelve Months Ending December 31, 2012

	Current Month		Year to Date	
Revenues				
GRANTS - HAC-RCDI 9	\$ 15,000.00	11.41	\$ 15,000.00	11.41
GRANT - STATE OF LA	10,000.00	7.61	10,000.00	7.61
REVENUE INCOME	77,006.44	58.57	77,006.44	58.57
DEVELOPER FEES	15,645.00	11.90	15,645.00	11.90
CREDIT REPORTS	2,260.00	1.72	2,260.00	1.72
ROYALTIES DUE FROM LAND	7,237.90	5.51	7,237.90	5.51
REFUNDS	4,317.51	3.28	4,317.51	3.28
Total Revenues	131,466.85	100.00	131,466.85	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	131,466.85	100.00	131,466.85	100.00
Expenses				
WAGES & SALARIES PAYABLE	10,250.00	7.80	10,250.00	7.80
STIPEND	450.00	0.34	450.00	0.34
STIPEND-AD & GENERAL	500.00	0.38	500.00	0.38
STIPEND-HOUSING COUNSELING	750.00	0.57	750.00	0.57
OTHER EXPENSE	420.00	0.32	420.00	0.32
Payroll Tax Expense.	784.17	0.60	784.17	0.60
WAGES PAYABLE CONTRACT	23,880.18	18.16	23,880.18	18.16
WAGES PAYABLE CONTRACT	500.00	0.38	500.00	0.38
WAGES PAYABLE CONTRACT	900.00	0.68	900.00	0.68
COMPUTER/SOFTWARE EXPENSE	351.00	0.27	351.00	0.27
OTHER BENEFITS - GRANT FUNDE	833.00	0.63	833.00	0.63
INSURANCE WORKMAN COMPENS	1,876.59	1.43	1,876.59	1.43
INSURANCE EMPLOYEES	776.53	0.59	776.53	0.59
INSURANCE - OTHER	1,681.83	1.28	1,681.83	1.28
LEGAL FEES	135.63	0.10	135.63	0.10
ACCOUNTING	1,000.00	0.76	1,000.00	0.76
INTEREST PAYABLE	9,485.23	7.21	9,485.23	7.21
ACCURED INTEREST PAYABLE	1,245.75	0.95	1,245.75	0.95
PENALTIES	1,523.00	1.16	1,523.00	1.16
PENALTIES & INTEREST - LA TAXE	818.61	0.62	818.61	0.62
BANK FEES	228.77	0.17	228.77	0.17
OFFICE SUPPLIES	895.92	0.68	895.92	0.68
CREDIT BUREAU	2,872.57	2.19	2,872.57	2.19
OFFICE EQUIPMENT	3,420.97	2.60	3,420.97	2.60
POSTAGE	480.00	0.37	480.00	0.37
PRINTING AND COPYING	97.01	0.07	97.01	0.07
ADVERTISING	175.00	0.13	175.00	0.13
CONSTRUCTION EQUIPMENT	343.00	0.26	343.00	0.26
CONSTRUCTION EXPENSES	5,993.32	4.56	5,993.32	4.56
MAINTENANCE	1,507.33	1.15	1,507.33	1.15
TELEPHONE	6,307.61	4.80	6,307.61	4.80
TRAVEL AND SEMINAR	8,661.16	6.59	8,661.16	6.59
UTILITIES	5,008.47	3.81	5,008.47	3.81
ARCHITECTURAL	1,300.00	0.99	1,300.00	0.99
LAND DEVELOPMENT	3,535.00	2.69	3,535.00	2.69
Total Expenses	98,987.65	75.29	98,987.65	75.29
Net Income	\$ 32,479.20	24.71	\$ 32,479.20	24.71

For Management Purposes Only

SEVENTH DISTRICT PAVILION, INC

Balance Sheet

December 31, 2012

ASSETS

Current Assets

REGULAR CHECKING ACCOUNT (EV	\$	(926.08)
MADELINE PLACE		420.00
DUPRE PLACE		55.00
WILLOWBROOK I		1,200.00
WILLOWBROOKS II		600.00
GEMINI HOLDINGS		105,000.00
HAC - RCDI 9		15,000.00
MAISON DE LA PAIX II		7,250.00
PARK RIDGE II		20,000.00

Total Current Assets

148,598.92

Property and Equipment

EQUIPMENT		20,385.17
LAND - CALCASIEU PARISH - IOWA		167,339.97
LAND - CALCASIEU PARISH - WEST		12,000.00
BUILDING - OFFICE SPACE		115,000.00
BUILDING-CAPITAL IMPROVEMENT		49,654.58
LAND-CAPITAL IMPROVEMENTS - C		528,524.03
LAND - ACADIA PARISH - HWY 90		126,000.00
LAND - ACADIA PARISH - 9TH ST.		55,000.00
ACCUMULATED DEPRECIATION EQ		(7,371.97)
DEPRECIATIO - BLDG. & IMPROVEM		(15,649.40)

Total Property and Equipment

1,050,882.38

Other Assets

Total Other Assets

0.00

Total Assets

\$ 1,199,481.30

LIABILITIES AND CAPITAL

Current Liabilities

FEDERAL TAX DEPOSIT	\$	(212.82)
FEDERAL INCOME TAX		317.50
FICA W/H		4,258.56
STATE PAYROLL TAXES PAYABLE		750.76
FEDERAL TAXES W/H		(1,258.00)
GARNISHMENT		(939.00)
NOTES PAYABLE - HAC SHOP		262,972.00
NOTES PAYABLE - BANK OF COMM		97,000.00
NOTES PAYABLE-HAC RHLF		209,502.33
NOTES PAYABLE - EVANGELINE BA		75,669.28

Total Current Liabilities

648,060.61

Long-Term Liabilities

Total Long-Term Liabilities

0.00

Total Liabilities

648,060.61

Capital

UNRESTRICTED NET ASSETS

62,061.13

Unaudited - For Management Purposes Only

SEVENTH DISTRICT PAVILION, INC
Balance Sheet
December 31, 2012

Beginning Balance Equity	11,116.71	
EQUITY RETAINED EARNINGS	447,263.65	
Net Income	<u>30,979.20</u>	
Total Capital		<u>551,420.69</u>
Total Liabilities & Capital	\$	<u><u>1,199,481.30</u></u>